

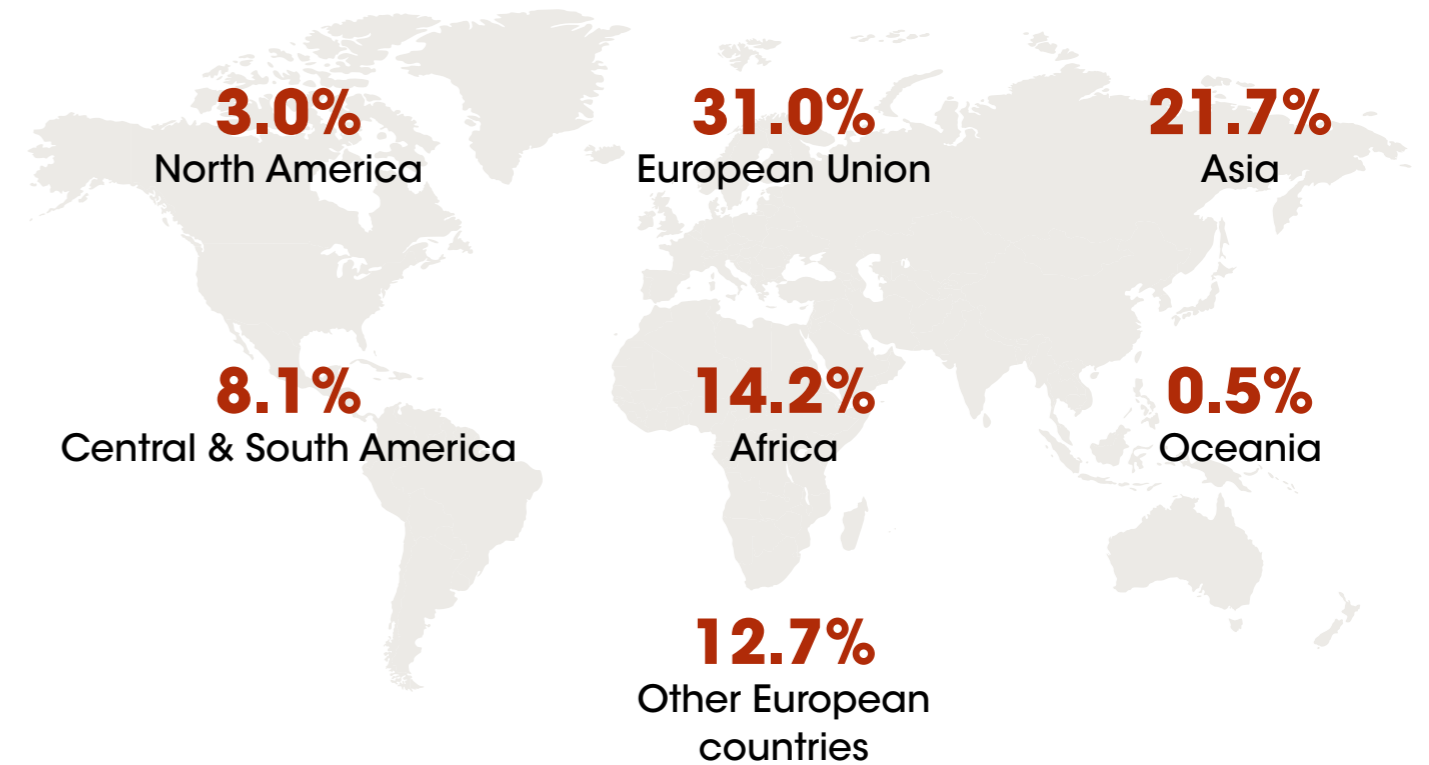
A European credit insurance group

Activities and results

IN MILLION EUR	2022	2021	2020
Value of transactions insured during the financial year ¹	104,375.9	95,060.3	83,724.6
Total potential exposure	73,441.6	66,987.3	59,328.3
Insurance premium revenue ¹	370.2	319.2	334.0
Insurance claims and loss adjustment expenses ¹	235.7	11.2	255.0
Total profit/(loss)	-271.5	209.5	-82.7
Total comprehensive income	-265.8	217.8	-88.0
Total equity	2,671.2	2,937.1	2,719.4
Staff	527	520	550
RATIOS (IN %)			
Net loss ratio ²	73.2%	11.9%	72.5%
Net cost ratio ³	43.5%	41.8%	36.5%

1. Before cession to reinsurers. Excluding Credendo – Ingosstrakh Credit Insurance for the years 2021 and 2022.
 2. (Net insurance claims and loss adjustment expenses plus impairments on funded solutions) / net insurance premium revenue.
 3. (Operating expenses minus other operating income and impairments on funded solutions) / net insurance premium revenue.

Geographical spread of risk exposure



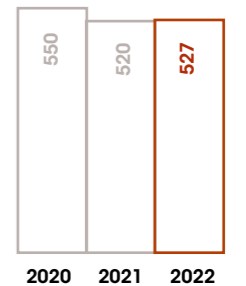
Value of transactions insured¹ (in million EUR)



Insurance premium revenue¹ (in million EUR)



Staff (in units)



Insurance claims and loss adjustment expenses¹ (in million EUR)



Total potential exposure (in million EUR)

